



**The Center for Climate Change and Sustainable Energy Policy (3CSEP)
at Central European University,
with support from the European Climate Foundation,
has the honor to invite you to a public presentation and discussion
of the final results of its research on:**

Employment Impacts of a Large-Scale Deep Building Energy Retrofit Programme in Hungary

Key speaker: Diana Ürge-Vorsatz, Director of 3CSEP

Tuesday, June 8, 2010, 4.45-6.00 pm
Central European University (1051 Budapest, Nádor utca 9), Auditorium

Followed by reception.

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About the study:

In Hungary buildings are key to the climate challenge: they contribute approximately half of energy-related CO₂ emissions. This sector has been shown to have the highest cost-effective climate change mitigation potential in Hungary.

If the energy efficiency of the Hungarian building stock is improved, not only can this reduce greenhouse gas emissions significantly, but it can also advance several other important social, political and economic policy agendas, including the improvement of energy security, reduction of fuel poverty, as well as improved air and life quality and health. An especially important co-benefit of a program aiming at a large-scale and deep renovation of the Hungarian building stock is the potential net employment gains, particularly as Hungary is the Member State with the second worst employment rate in the EU.

The report proposes different scenarios for a large-scale building energy retrofit programme in Hungary, differentiated by the yearly rate of renovations and the depth of the retrofits. Direct and indirect impacts of such a programme on employment in Hungary are assessed.

The outputs include a set of estimates related to the retrofit programme: investments involved, forecasted reduction in energy consumption, and qualitative and quantitative estimates of the net impacts of the intervention on the Hungarian labour market.

Preliminary results of this research were presented in a previous event at CEU on March 24, 2010. After a review period, the results have been refined and the final report is now being published.

The project has been funded through a grant from the European Climate Foundation (ECF). The ECF is a private philanthropic foundation that aims to promote climate and energy policies to greatly reduce Europe's greenhouse gas emissions, and helps Europe play an even stronger international leadership role in mitigating climate change.